

*3-D Bail Bonds, Inc.
57 Fishfry Street
Hartford, CT 06120
(800)570-5544 - - (860)722-9955
"Serving your area, always just moments away!!!"*

6354

February 19, 2009

Dear Members of the Insurance and Real Estate Committee,

I'm testifying today in support of Bill 6354, "An Act Regulating Surety Bail Bond Agents". I believe the proposed bill is a step in the right direction, to improve the regulation of Surety Bail Bond Agents, but there are several provisions that are of some concern.

3-D Bail Bonds is eager to work with the state to ensure we develop regulations for the bail bond industry, which will help increase communication between Surety Bail bond Agents and the Insurance Department as well as insurance that Agents are complying with the regulations. I believe it is important to make Surety Bail Bonds available to defendants rich and poor, but discount premiums are not the way.

I support efforts to prevent the discounting of premiums, but I think it is important to ensure that there is no prohibition of premium financing. If the Legislature were to prohibit premium financing, it would significantly impact lower income defendants and their families. The prohibition of premium financing would significantly reduce those defendants from being able to post bail.

I would also like to lend my support to the comments submitted by the Surety & Fidelity Association of America and their proposed changes to the bill. Thank you for your time and I am happy to answer and questions you may have.

Sincerely,

Bruce Biel